

Explanation of variances – pro forma

Name GREAT EASTON of TILTY smaller PARISH authority: COUNCIL
 County area (local councils and parish meetings only):

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	18563	19431	868	4.67%	
Box 3 Total other receipts	4636	3865	771	20%	
Box 4 Staff costs	2700	2700			
Box 5 Loan interest/ capital repayments	NIL	NIL			
Box 6 All other payments	20775	15936	4839	30.3%	
Box 9 Total fixed assets & long term investments & assets	530158	530158			
Box 10 Total borrowings	NIL	NIL			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				